

ಕ.ವಿ.ಪ್ರ.ನಿ.ನಿ. ಮತ್ತು ವಿಸಕಂಗಳ ಪಿಂಚಣಿ ಮತ್ತು ಉಪದಾನ ಟ್ರಸ್ಟ್

KPTCL AND ESCOMs PENSION AND GRATUITY TRUSTS

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6<sup>th</sup> Floor,  
Kaveri Bhavan,  
Bangalore-560009.

No. KEPGT/KCO123/P7/2016-17/1465-71  
Encl: 1 CD

Dated: 20 FEB 2017

To,

1. The Director (Commercial),  
PCKL.
2. The Chief General Manager(F&C),  
BESCOM.
3. The Chief Financial Officer,  
MESCOM/HESCOM/GESCOM/CESC.
4. The Financial Adviser(A&R),  
KPTCL.

Sir,

Sub: Actuarial Valuation of Terminal Benefits of KPTCL & ESCOMs' employees as at 31.03.2017 reg.

Ref: 1.GoK Notification No. DE 14 PSR 2002 dated 31.05.2002 (Karnataka Electricity Reform (Transfer of Undertakings of KPTCL and its Personnel to Electricity Distribution and Retail Supply Companies) Rules 2002 (Second Transfer Scheme).

2. G.O. No. DE 15 PSR 2002 dated 19.12.2002.

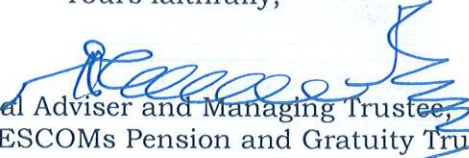
3. KEPGT Order No. KEPGT/KCO123/P7/2015-16/Cys-58 dated 23.02.2016.

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1. Please refer to the GoK/Trust orders cited above.
2. As per GoK Notification/Order under reference-1 & 2 above, KPTCL and ESCOMs are to make contribution towards the terminal benefits for their specified personnel under Second Transfer Scheme.
3. Accordingly, Actuarial Valuation of the Terminal Benefits (Pension and Gratuity) as at 31.03.2017 is required for KPTCL/ESCOMs as per AS 15 2005(Revised)/IND AS.
4. I would therefore request you to please arrange to furnish the soft & hard copy of the consolidated unit-wise employees'/Pensioners' data as per proforma 1 to 7 enclosed to this letter. Further, data in proforma 1 to 7 may be prescribed as "Annexure" to March Final Accounts 2017 to be submitted by all Accounting Units of your company to the Corporate Office. Soft copy of these proforma 1 to7 along with consolidated statement of your Company may please be arranged to be sent to this office during the month of April 2017 as the same has to be furnished to the Actuary.
5. As per the requirement of IND AS 19 (old AS 15) the Companies have to incorporate required adjustments in provision for terminal benefits based on the results of the Actuarial Valuation as at the end of the relevant financial year. Hence, data may please be provided positively by the end of April-17, so that results of Actuarial Valuation are obtained at the earliest and communicated to KPTCL/ESCOMs for complying with this requirement.
6. The macros enabled Excel format file in proforma 1 to 7 for Actuarial Valuation as at 31.03.2017 and word file containing instructions for filling up Proforma 1 to 7 is hosted in KPTCL web-site (path-> [www.kptcl.com](http://www.kptcl.com)->eprasarana->Administrative->KPTCL and ESCOMs' Pension & Gratuity Trust->KEPGT Orders/Circulars).

7. The employees data furnished by the Accounting Units along with March Final Accounts 2017 may please be verified by the Corporate Office of the concerned companies before furnishing the same to Pension and Gratuity Trust.

Yours faithfully,

  
Financial Adviser and Managing Trustee,  
KPTCL & ESCOMs Pension and Gratuity Trust.